# FACT SHEET SHAPING OUR FUTURE Road asset renewal



## Asset Renewal and Established Areas Strategy (AREAS)

In 2005, following community consultation, Council was given Ministerial approval to introduce a 10 year special rate variation (SRV) known as the Asset Renewal & Established Areas Strategy (AREAS). This allowed Council to direct extra resources and investment to infrastructure and public domain renewal (including roads, buildings, graffiti removal and street cleaning), as well as enhancements to the Penrith City and St Marys Town Centres through urban design enhancements. AREAS also included funding for the Neighbourhood Renewal Program tasked with revitalising of the City's older suburbs in collaboration with residents. The AREAS SRV will cease in June 2016.

#### Road asset renewal

Council is responsible for managing 1,076 kilometres of local and regional roads which has grown over the past 10 years. The AREAS rate variation allowed Council to improve the quality of roads for the community and enhance existing maintenance work.

It is estimated the funding provided by AREAS has resulted in approximately 850,000sqm of road being resurfaced which is around 10% of the road network. Additional works, including associated kerb and gutter repairs, were also funded.

Surveys of the City's road network indicate there has been an improvement in the condition of Council's road pavement. The current funding allows for maintenance and renewal to occur at the optimal time in the lifecycle of the pavement meaning it retains a higher condition meaning significant renewal works are not needed as often. When combined with modelling of future conditions, we estimate these conditions will continue if current funding levels (indexed) are maintained. A reduction in this funding would result in a deterioration of the quality of the road pavement.

#### How will the proposed rate variation affect public domain maintenance?

Council has outlined 3 different options for our rates:

- Improve services: This option will see our current levels of road asset renewal continued. It will also address a shortfall in asset renewal funding required in Council's Long Term Financial Plan, as well as providing for a number of City project initiatives.
- Maintain services: This option will see our current levels of road asset renewal maintained.
- **Decrease services:** This option will see a significant decrease from our current levels of road asset renewal.

### How can I get more information and give feedback on the proposed SRV?

More detailed information can be found at **yoursaypenrith.com.au,** at the Penrith Council Civic Centre (601 High Street), or in Council libraries. If you would like this more detailed information posted to you, call 4732 8551 or email ourfuture@penrith.city

You can ask questions or give your feedback online at yoursaypenrith.com.au, by email to ourfuture@penrith.city or in writing addressed to:

#### **General Manager**

Penrith City Council PO Box 60 Penrith NSW. 2751

All comments should be submitted to Council by Friday 11 December.

For more information on the proposed Special Rate Variation call the Organisational Performance and Development department on 4732 8551 or email ourfuture@penrith.city

